Press release

Transaction

PLUTA supports M&A process for MAFO Systemtechnik AG – creditors clear the way for transaction

22 October 2026

The M&A team at PLUTA Management GmbH has successfully conducted the process of securing an investor for MAFO Systemtechnik AG. Insolvency administrator Mr Michael Verken from law firm Anchor Rechtsanwälte had commissioned PLUTA to secure an investor. A strategic partner – Druckguss Westfalen Behringer GmbH & Co. KG – was then found back in July 2026. The transaction is being implemented under an insolvency plan. The creditors have now approved the plan, thereby clearing the way for the conclusion of the transaction.

In late September 2026, the creditors' assembly voted unanimously to accept the plan, which has now become legally binding. The agreed investor solution can therefore be implemented as planned. All approximately 100 jobs at the company's Teisendorf facility have been saved.

The Local Court of Traunstein, as the competent court, had opened insolvency proceedings for the assets of MAFO Systemtechnik AG and appointed Mr Michael Verken as administrator on 1 April 2026. Business operations have been maintained throughout the entire proceedings. Mr Michael Verken from Anchor said, "The creditors' vote sends a clear message. We have gone through an intensive M&A process in a challenging market environment. This solution now gives MAFO a positive outlook for the future."

International M&A process

PLUTA conducted a structured M&A process with an international focus. There was significant interest: in total, 22 interested parties signed a non-disclosure agreement. Six indicative offers were submitted, and four potential strategic investors reached the final stage. Druckguss Westfalen Behringer GmbH & Co. KG ultimately prevailed.

"The significant interest in the M&A process is proof that MAFO's expertise is in demand. We worked with the insolvency administrator to explore various options. With Druckguss Westfalen Behringer GmbH & Co. KG, we have found a strategic investor which is an excellent fit for the company," said restructuring and M&A expert Mr Ludwig Stern. The team also comprised Mr Luca Reifenberg and Mr Max Mayer.

MAFO Systemtechnik AG has been in business for more than 70 years. Based in Teisendorf, the company specialises in metalworking and special mechanical engineering. Its manufacturing operations range from its own foundry and CNC machining to the assembly of complete systems. MAFO's customers include well-known international businesses in the mechanical engineering, powertrain technology, vehicle and wind turbine construction sectors. The workforce has held steady at approximately 100 employees since the proceedings commenced and remains unchanged.

With the successful acquisition, MAFO Systemtechnik AG is set to become part of an international metalworking group led by Mr Aron Nuti and Mr Maximilian Rainer. In addition to Druckguss Westfalen Behringer GmbH & Co. KG, this group includes Otto Rentrop GmbH & Co. KG, GMA Mechanic S.R.L., Siebenburgen Group S.R.L. and other companies.

PLUTA team



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About PLUTA
PLUTA helps companies through legally and commercially demanding situations. We support companies at every stage of their lifecycle – in transactions and restructuring, and by turning the business around and keeping it running through a crisis or insolvency. Where needed, PLUTA's restructuring specialists also step into management roles. PLUTA has grown steadily since it was founded in 1982 and today employs over 600 people in Germany, Spain and Italy. More than 300 commercial specialists, business economists, lawyers, business law specialists, tax consultants, public auditors, sworn auditors, economists, banking specialists, accountants, engineers and insolvency administration specialists – many of them with more than one qualification – deliver solutions that work in practice and make commercial sense. PLUTA is one of Germany's leading restructuring firms, as rankings and awards from WirtschaftsWoche, Focus, Handelsblatt, brand eins, INDat, JUVE, The Legal 500 and Lexology Index confirm. Further information at www.pluta.net.

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