

Press Release

PLUTA restructuring expert Sebastian Laboga ensures a future for technology of aviation company APUS Zero Emission

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Administration

Mr Sebastian Laboga from PLUTA Rechtsanwälts GmbH had good news to announce for APUS Zero Emission GmbH: in the past week, the creditors in the insolvency proceedings have unanimously approved the recovery plan drawn up by him in his capacity as administrator. This means that the follow-up solution can be implemented effective 1 May 2025. FTI Engineering Network GmbH, a subsidiary of peiker Holding GmbH, is significantly expanding its capacities and service offering by way of an asset deal with APUS Zero Emission GmbH. All of the aviation company's employees – most recently 44 – will be retained.

“Our goal was to achieve an economically sound and viable outcome that would be in the interests of the creditors. The solution we have now found will not only secure the business operations, but also safeguard the know-how and jobs. The approval of the creditors' assembly validates our chosen course of action,” said attorney Mr Laboga.

Workable agreement in the interests of the creditors

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Michael Bohnhoff

Rechtsanwalt

About PLUTA

PLUTA assists companies facing legal and financial challenges. The firm provides support for reorganisations and transactions and helps companies to restructure and maintain their operations in crisis and insolvency situations. If necessary, PLUTA restructuring experts may also assume leadership roles in other businesses. Since the company was founded in 1982, PLUTA has constantly grown and today has a staff of approximately 500 employees in Germany, Spain and Italy. More than 290 business and management experts, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, banking and bookkeeping experts, engineers and insolvency administration specialists, many with multiple qualifications, ensure practicable and economically sound solutions. PLUTA is one of the top restructuring companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brand eins, Wirtschaftswoche and Focus. Further information is available at www.pluta.net.

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Berlin is an innovative developer in the aviation industry. The company specialises in the design, certification and integration of modern aviation systems.

APUS filed for insolvency with the Local Court of Frankfurt (Oder) in March 2025. The insolvency proceedings were opened on 1 May 2025, and Mr Sebastian Laboga was appointed insolvency administrator. He had previously acted as provisional administrator for the company. The PLUTA team comprising attorneys Mr Sebastian Laboga, Mr Michael Bohnhoff and Mr Tillman de Vries (contract negotiations) had kept the business running since the application was filed. Together, they worked hard to achieve a sustainable solution.

They conducted the process of finding an investor and spoke with several interested parties. This can now be concluded in close consultation with the investors and the creditors thanks to a workable agreement having been reached. The insolvency administrator and his team are pursuing separate solutions for the APUS i-2 (hydrogen-powered light aircraft) and APUS i-5 (regional aircraft with a sustainable propulsion concept) projects.



Tillman de Vries

Rechtsanwalt, LL.M. (London)

Further information about PLUTA and the contents of these Press information you will find under www.pluta.net

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