

Press Release

PLUTA restructuring expert Florian Zistler sells Menrad property to local education association

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In the insolvency proceedings for the assets of Ferdinand Menrad GmbH + Co. KG, insolvency administrator Mr Florian Zistler from PLUTA Rechtsanwalts GmbH has reached another important milestone: following notarisation, the sale of a property forming part of the business assets has been completed.

The buyer is Bildung und christliche Werte e.V. based in Schwäbisch Gmünd, which plans to construct a new building on the plot of land and run a secondary school there in the future. In doing so, the local association wants to strengthen educational provision in the region in a sustainable way.

PLUTA restructuring expert Mr Florian Zistler said, "Having completed the sale, we have successfully realised value from the property on commercially attractive terms. At the same time, the buyer's intended use provides a sound basis for the long-term development of the site."

The purchaser is also pleased with the acquisition: "We are delighted with the successful completion of the sale and that we have the opportunity to develop a new educational facility here. Our aim is to create a place for learning and the teaching of values that will be firmly anchored in the

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About PLUTA

PLUTA assists companies facing legal and financial challenges. The firm provides support for reorganisations and transactions and helps companies to restructure and maintain their operations in crisis and insolvency situations. If necessary, PLUTA restructuring experts may also assume leadership roles in other businesses. Since the company was founded in 1982, PLUTA has constantly grown and today has a staff of approximately 500 employees in Germany, Spain and Italy. More than 290 business and management experts, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, banking and bookkeeping experts, engineers and insolvency administration specialists, many with multiple qualifications, ensure practicable and economically sound solutions. PLUTA is one of the top restructuring companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brand eins, Wirtschaftswoche and Focus. Further information is available at www.pluta.net.

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region," said chief executive Dr Johannes Stoll. Expert Mr Randy Mc Corvey from S-Immobilien Ostalb GmbH supported the transaction as a broker.

Menrad, a long-established eyewear manufacturer based in Schwäbisch Gmünd, had to file for insolvency in March 2025. The Local Court of Aalen opened the insolvency proceedings for the assets of Ferdinand Menrad GmbH + Co. KG in late May 2025 and appointed Mr Florian Zistler from PLUTA as insolvency administrator. As no investor was willing to acquire the entire business, the administrator has already sold the trademark rights and the company's international holdings.

In addition to specialist attorney Mr Florian Zistler, business lawyer Mr Dennis Stroh (LL.M.) is also on the PLUTA team.

The sale of the property marks another important step in the insolvency proceedings. The aim is to maximise the realisation of the assets and thereby achieve the best possible outcome for the creditors.

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