

Press Release

PLUTA restructuring expert Dr Kaufmann holds discussions with interested parties regarding Vynova Wilhelmshaven GmbH

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In the Vynova Wilhelmshaven GmbH proceedings, provisional insolvency administrator Dr Christian Kaufmann from PLUTA Rechtsanwalts GmbH has provided an update on the ongoing process of finding an investor.

Dr Kaufmann stated that multiple interested parties have submitted non-disclosure agreements, and some initial indicative offers have already been received. Further negotiations will be held on the basis of the offers. The structured process of finding an investor is being supported by Deloitte GmbH Wirtschaftsprüfungsgesellschaft, represented by Dr Stefan Weniger and Merlin Smeenck.

On 12 December 2025, the Local Court of Wilhelmshaven ordered provisional insolvency administration for the company's assets and appointed Dr Christian Kaufmann from PLUTA as provisional administrator. The PLUTA team has held numerous discussions in recent weeks to facilitate business continuity.

Attorney Dr Christian Kaufmann said, "We have managed to stabilise the business despite a number of challenges,

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About PLUTA

PLUTA assists companies facing legal and financial challenges. The firm provides support for reorganisations and transactions and helps companies to restructure and maintain their operations in crisis and insolvency situations. If necessary, PLUTA restructuring experts may also assume leadership roles in other businesses. Since the company was founded in 1982, PLUTA has constantly grown and today has a staff of approximately 500 employees in Germany, Spain and Italy. More than 290 business and management experts, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, banking and bookkeeping experts, engineers and insolvency administration specialists, many with multiple qualifications, ensure practicable and economically sound solutions. PLUTA is one of the top restructuring companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brand eins, Wirtschaftswoche and Focus. Further information is available at www.pluta.net.

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and the production of PVC products is currently continuing as planned. The workforce is highly committed and motivated. We are now focused on the process of securing an investor and will endeavour to find a solution by March, if possible. Given how the M&A process is going, I am very optimistic that this can be achieved.”

In addition to Dr Christian Kaufmann, the PLUTA team comprises attorneys Mr Ingo Thurm, Dr Oliver Liersch and Mr André Gildehaus as well as business management experts Ms Nicole Neumerkel and Ms Vivien Doll.

Vynova Wilhelmshaven GmbH is part of the Vynova Group, which is headquartered in Belgium. Since 1981, Vynova Wilhelmshaven has been operating one of Europe’s largest plants for the production of suspension PVC (S-PVC), a high-quality material that is used to manufacture a wide range of products for daily life. The company also produces vinyl chloride monomer (VCM), an essential building block for making PVC. Situated on the western side of the Jade Bight, a North Sea bay, the Wilhelmshaven site has direct access to the sea.



Dr. Oliver Liersch

Rechtsanwalt, Fachanwalt für Insolvenz- und Sanierungsrecht, Fachanwalt für Handels- und Gesellschaftsrecht



André Gildehaus

Rechtsanwalt



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