Press release Insolvency

PLUTA restructuring expert Dr Christian Kaufmann appointed provisional administrator for Hotel Reichshof GmbH

9 October 2026

Hotel Reichshof GmbH, which runs Tides Boutique Hotel in Norden, East Frisia, has filed for insolvency. Following this, on 8 October 2026, the Local Court of Aurich, as the competent court, ordered provisional insolvency administration for the company's assets and appointed attorney Dr Christian Kaufmann from PLUTA Rechtsanwalts GmbH as provisional administrator.

The restructuring expert informed the 76 employees about the latest developments today. Their wages and salaries are guaranteed for a period of three months thanks to specific substitute benefits from the Federal Employment Agency provided under German insolvency law. "The hotel and restaurant remain fully operational. Guests can continue to make bookings. We will now analyse the economic situation and, along with management, explore the options for a sustainable restructuring," said Dr Christian Kaufmann. He is being supported in the PLUTA restructuring team by attorney Ms Natalia Leo as well as business management experts Ms Vivien Doll and Dr André Schulte.

The hotel in Norden is a long-standing family business with a history stretching back to 1956. Now run by the third generation of the family, it has individually styled rooms and lofts, a restaurant and a spa and wellness area.

Its economic difficulties are due in particular to the financial burden of repaying COVID-19 relief as well as increased running and staffing costs. Persistent customer reluctance to spend has put further pressure on the business.

Ms Martina Haver-Franke, co-managing director of Hotel Reichshof GmbH, said, "This has been a very difficult decision for us, but we feel it is the only way we can overcome the many challenges and achieve the best outcome for all key stakeholders. We will engage constructively throughout the proceedings and work with the provisional insolvency administrator on a long-term solution for our company."

PLUTA team



Dr. Christian Kaufmann



Dr. André Schulte

About PLUTA
PLUTA helps companies through legally and commercially demanding situations. We support companies at every stage of their lifecycle – in transactions and restructuring, and by turning the business around and keeping it running through a crisis or insolvency. Where needed, PLUTA's restructuring specialists also step into management roles. PLUTA has grown steadily since it was founded in 1982 and today employs over 600 people in Germany, Spain and Italy. More than 300 commercial specialists, business economists, lawyers, business law specialists, tax consultants, public auditors, sworn auditors, economists, banking specialists, accountants, engineers and insolvency administration specialists – many of them with more than one qualification – deliver solutions that work in practice and make commercial sense. PLUTA is one of Germany's leading restructuring firms, as rankings and awards from WirtschaftsWoche, Focus, Handelsblatt, brand eins, INDat, JUVE, The Legal 500 and Lexology Index confirm. Further information at www.pluta.net.

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