

Press Release

PLUTA M&A team advises buyer on the purchase of Angels, a specialist in women's fashion

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The M&A experts at PLUTA Management GmbH have been advising Lefaxx Jeans on the takeover of Angels GmbH, a fast-growing German fashion company specialising in women's jeans and trousers. PLUTA has been responsible for providing end-to-end process support on the buy side, including coordinating all financial, legal and tax matters.

Headquartered in Istanbul, Turkey, Lefaxx Jeans is a long-standing family business in the textile industry with more than 600 employees. Angels GmbH based in Nagold, Baden-Württemberg, was founded in 1980 and is an established women's fashion brand.

Mr Nikolaus Röver from PLUTA Management GmbH said, "Both companies are profitable and fast-growing. With this takeover, Lefaxx Jeans is continuing to pursue its expansion strategy. We are pleased that the transaction has been successfully completed." An interdisciplinary team at PLUTA Management GmbH and PLUTA Rechtsanwalts GmbH have worked closely together on the M&A process. Mr Nikolaus Röver and his team have provided analysis, funding and business valuation support to the buyer as well as advice on all matters of law.

Continuous growth

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About PLUTA

PLUTA assists companies facing legal and financial challenges. The firm provides support for reorganisations and transactions and helps companies to restructure and maintain their operations in crisis and insolvency situations. If necessary, PLUTA restructuring experts may also assume leadership roles in other businesses. Since the company was founded in 1982, PLUTA has constantly grown and today has a staff of approximately 500 employees in Germany, Spain and Italy. More than 290 business and management experts, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, banking and bookkeeping experts, engineers and insolvency administration specialists, many with multiple qualifications, ensure practicable and economically sound solutions. PLUTA is one of the top restructuring companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brand eins, Wirtschaftswoche and Focus. Further information is available at www.pluta.net.

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With Lefaxx Jeans, Angels has found a new owner with the years of production experience and excellent market insight needed to ensure smooth operations across the entire supply chain and provide a reliable basis for quality, delivery reliability and product performance going forward. "We have already been working with Angels for decades and have always been impressed by the exceptional expertise in product and fit there. We are excited to put a smile on the faces of even more trade partners in the future with Angels' superb jeans and trousers," said Mr Vedat Dogan, owner of Lefaxx Jeans.

The takeover by Lefaxx Jeans is an important milestone in Angels GmbH's history. The partnership marks a crucial step towards ensuring the brand's continuous growth and further strengthening its innovative capacity and product quality. Having mainly focused on modernising the product and brand in recent times, Angels has succeeded in increasing sales from almost 30 million euros to just under 50 million euros in only a few years. UniCredit Bank GmbH, Munich, and VR Equitypartner GmbH, Frankfurt, will be providing long-term support to Angels as financing partners.

For Angels and its customers, the partnership means continuity at all levels: the contacts at the company's headquarters in Nagold will remain the same, and the trusted relationships established with sales partners will be maintained. The experienced management team at Angels will still be on board and will bring the same degree of commitment to further building on the successful trajectory of recent years.



Dr. Karl von Hase

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Both companies have been pursuing important initiatives, particularly sustainability measures, in the past while. This merger will now help them to further intensify their efforts in this area and focus on ESG to foster a promising future. Angels is therefore superbly positioned to continue to play a leading role in the market at both national and international level in the years ahead and to further strengthen its profile through its combination of tradition and innovation with a Swabian influence.

Overall project responsibility, buy side: Mr Nikolaus Röver (PLUTA Management)

Financial DD, planning, valuation: Mr Simon Eickmann, Mr Luca Reifenberg, Ms Bella Jiménez, Mr Julian Scharr (PLUTA Management)

Legal: Dr Karl von Hase, Ms Cosima König-Mancini, Ms Susanna Schmollinger (PLUTA Rechtsanwalts GmbH)

Tax: Dr Stephan Wachter (PSP PETERS SCHÖNBERGER GMBH)

Financing consulting: Mr Thorsten Gladiator, Managing Partner (Capitalmind/Investec)
Ms Teresa Weißbach, Mr Markus Meinke

VR Equitypartner GmbH team: Mr Thiemo Bischoff, Ms Astrid Binder, Ms Zhaohua Liao-Weißert, Mr Oliver Landau, Dr Claudia Willershausen



Susanna A. Schmollinger

Rechtsanwältin

Further information about PLUTA and the contents of these Press information you will find under www.pluta.net

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