

Press Release

PLUTA attorney Peter Roeger achieves follow-up solution: future of Herz Pharmacy in Schweinfurt secured

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Restructuring expert Mr Peter Roeger from PLUTA Rechtsanwalts GmbH has announced a positive development in the insolvency proceedings for the Herz Pharmacy in Schweinfurt: he has achieved a follow-up solution in his capacity as insolvency administrator. Mr Christian Hundeshagen, who already operates the MEDICON Pharmacy in Schweinfurt, will acquire the business effective 1 February 2025. He will ensure the ongoing operations of the well-known Herz Pharmacy and keep on all employees.

Mr Hundeshagen, an experienced pharmacist, will steer the Herz Pharmacy into a stable future by expanding its offering and maintaining its proven level of service. The Westend Pharmacy will cease operations as of 31 January 2025, after which its pharmaceutical staff will work at the Herz Pharmacy. Therefore, customers will still be able to rely on this trusted team going forward.

Both pharmacies have remained operational since the application for insolvency was filed in October 2024. Mr Roeger has been able to keep cooperation with the main supplier running smoothly, ensuring continued deliveries

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Further information about PLUTA and the contents of these Press information you will find under www.pluta.net

About PLUTA

PLUTA assists companies facing legal and financial challenges. The firm provides support for reorganisations and transactions and helps companies to restructure and maintain their operations in crisis and insolvency situations. If necessary, PLUTA restructuring experts may also assume leadership roles in other businesses. Since the company was founded in 1982, PLUTA has constantly grown and today has a staff of approximately 500 employees in Germany, Spain and Italy. More than 290 business and management experts, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, banking and bookkeeping experts, engineers and insolvency administration specialists, many with multiple qualifications, ensure practicable and economically sound solutions. PLUTA is one of the top restructuring companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brand eins, Wirtschaftswoche and Focus. Further information is available at www.pluta.net.

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to the pharmacies as necessary. The process of finding an investor was also launched and has now been concluded.

"We have found a viable solution that not only ensures the Herz Pharmacy's survival but also means the employees keep their jobs. The Herz Pharmacy can therefore continue to provide medical care to the people in the region," said PLUTA restructuring expert Mr Roeger. He is being supported in the proceedings by attorney Ms Jacqueline Tilberis.

Reliable level of service and new offerings

Mr Hundeshagen has news about what customers can expect from the Herz Pharmacy: "We are delighted with the agreement that has been reached and the future for the Herz Pharmacy. And there's even more positive news for customers: we will continue the popular rewards programme. The well-loved Taler coins will again be accepted from March 2025." He also referred to attractive offerings and said that customers can expect to receive interesting discount coupons. The tried-and-tested delivery service will be maintained. In addition to reviewing patients' medications, staff will also offer blood pressure readings and other services.

The Herz Pharmacy is open as usual from 8 am to 7 pm, Monday to Saturday. The competent and dedicated Herz Pharmacy team remains available to assist customers and looks forward to offering them the best of care in the future as well.

The Herz and Westend pharmacies in Schweinfurt filed for insolvency in late 2024. On 1 January 2025, the Local Court

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of Schweinfurt ordered insolvency administration for the assets of the pharmacies, which are run as sole proprietorships, and appointed Mr Peter Roeger from PLUTA Rechtsanwalts GmbH as regular administrator. He had previously acted as provisional insolvency administrator for the businesses. The specialist attorney heads up the PLUTA branch offices in Bayreuth and Würzburg and is regularly appointed insolvency administrator.

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