

## Press Release

# PLUTA attorney Florian Zistler pays out social plan funds of around one million euros to former Menrad employees

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In the insolvency proceedings for Ferdinand Menrad GmbH + Co. KG, insolvency administrator Mr Florian Zistler from PLUTA Rechtsanwalts GmbH has paid out the maximum possible amount under the social plan. The funds for the more than 100 former employees total around one million euros and equate to 2.5 times the monthly payroll.

The Local Court of Aalen approved the corresponding application from the administrator. According to section 123 of the German Insolvency Code (InsO), a social plan in insolvency proceedings may provide for a total amount of up to two and a half month's earnings of the employees concerned. In addition, it may not exceed one third of the insolvency estate.

PLUTA attorney Mr Florian Zistler said, "Almost one million euros has been paid out this week to the former employees. The maximum amount has therefore been fully distributed. This has only been possible thanks to strong proceeds of sale in recent months."

Menrad, a long-established eyewear manufacturer based in Schwäbisch Gmünd, had to file for insolvency one year

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Further information about PLUTA

#### About PLUTA

PLUTA assists companies facing legal and financial challenges. The firm provides support for reorganisations and transactions and helps companies to restructure and maintain their operations in crisis and insolvency situations. If necessary, PLUTA restructuring experts may also assume leadership roles in other businesses. Since the company was founded in 1982, PLUTA has constantly grown and today has a staff of approximately 500 employees in Germany, Spain and Italy. More than 290 business and management experts, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, banking and bookkeeping experts, engineers and insolvency administration specialists, many with multiple qualifications, ensure practicable and economically sound solutions. PLUTA is one of the top restructuring companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brand eins, Wirtschaftswoche and Focus. Further information is available at [www.pluta.net](http://www.pluta.net).

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ago in March 2025. The Local Court of Aalen opened the insolvency proceedings for the assets of Ferdinand Menrad GmbH + Co. KG in late May 2025 and appointed Mr Florian Zistler from PLUTA as insolvency administrator. As no investor was willing to acquire the entire business, the administrator sold Menrad's trademark rights and international holdings. In addition to attorney Mr Florian Zistler, the PLUTA team is comprised of business lawyers Mr Dennis Stroh (LL.M.) and Mr Nico Kwiatkowski (LL.B.).

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