

Press Release

LongTec Holding acquires ICT specialist Auerswald – PLUTA team supports debtor-in-possession proceedings

1 December 2025 · Braunschweig · Business Area: Restructuring

The Auerswald ICT group has been successful in restructuring as a debtor in possession. LongTec Holding AG has acquired Auerswald's operations by way of an asset deal effective 1 December 2025. Around 80 employees will be kept on. The Cremlingen site and the Auerswald brand will be maintained.

The ICT provider is therefore positioning itself for the future. Management had filed the relevant applications for Auerswald GmbH & Co. KG and its affiliate Auerswald Gesellschaft für Datensysteme mbH in the summer. The Local Court of Braunschweig approved both debtor-in-possession proceedings on 29 July 2025. Proceedings were opened on 1 October 2025 as planned.

Debtor-in-possession proceedings are in-court restructuring proceedings to rescue and rehabilitate financially distressed companies. Management remains in charge and guides the company concerned through the proceedings itself with support from restructuring experts. Attorneys Mr Torsten Gutmann and Dr Oliver Liersch from PLUTA Rechtsanwalts GmbH have been providing assistance as general agents. The local court appointed an

PLUTA press contact

Patrick Sutter
relatio PR
+49 89 210 257-22
presse@pluta.net

PLUTA expert



Torsten Gutmann

Rechtsanwalt,
Fachanwalt für Insolvenz-
und Sanierungsrecht, Diplom-
Kaufmann



Dr. Oliver Liersch

Rechtsanwalt,
Fachanwalt für Insolvenz-
und Sanierungsrecht,

About PLUTA

PLUTA assists companies facing legal and financial challenges. The firm provides support for reorganisations and transactions and helps companies to restructure and maintain their operations in crisis and insolvency situations. If necessary, PLUTA restructuring experts may also assume leadership roles in other businesses. Since the company was founded in 1982, PLUTA has constantly grown and today has a staff of approximately 500 employees in Germany, Spain and Italy. More than 290 business and management experts, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, banking and bookkeeping experts, engineers and insolvency administration specialists, many with multiple qualifications, ensure practicable and economically sound solutions. PLUTA is one of the top restructuring companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brand eins, Wirtschaftswoche and Focus. Further information is available at www.pluta.net.

Press Release

insolvency monitor for each of the proceedings, namely Mr Christian Hausherr and Mr Laars Schoppe from law firm Hausherr Steuerwald. They have been supporting both proceedings in the interests of the creditors.

Restructuring for the future

In recent months, the two companies have continued to operate without restrictions and to supply all customers as usual during the debtor-in-possession proceedings. Managing director Mr Christian Auerswald said, "We have used the debtor-in-possession proceedings to position our group going forward. We are really pleased that we now have a financially strong shareholder with whom we will guide Auerswald towards a successful future."

Mr Christian Auerswald will remain managing director and steer the company's course. Auerswald is a manufacturer of information and communications technology (ICT). The company is a one-stop shop for innovative communications technology solutions for companies of all sizes and in every industry. Auerswald has a stable core business as well as a clear strategic focus on cutting-edge fields such as IT security and AI-driven SME solutions. Unfortunately, and much to the regret of management, 29 employees have had to be let go during the restructuring process.

LongTec Holding AG believes the acquisition holds significant potential. Going forward, the new shareholder intends to consistently focus the product portfolio and the Auerswald brand on software solutions, system integration and services. The aim is to transform the business model,

Fachanwalt für Handels-
und Gesellschaftsrecht



Jürgen Schendel

Diplom-Ökonom



Dr. Karl-Friedrich Gulbins

Rechtsanwalt, LL. M. (UoL)

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pivoting from traditional hardware manufacturing to a modern, digital solution offering. This should secure the company's long-term future and innovative capacity as well as support sustainable value creation.

LongTec Holding AG specialises in investments in industry, electronics and innovative technology, to which it applies its extensive management experience gained over many years. In particular, the team supports its portfolio companies in special situations such as restructuring and transformation processes in order to establish and stabilise robust structures and lay the groundwork for sustainable growth. LongTec Holding AG does not see itself solely as an investor, but also as an operational sounding board and advisor that can open up new opportunities for companies.

Debtor-in-possession proceedings as the ideal instrument

PLUTA attorneys Mr Torsten Gutmann and Dr Oliver Liersch said, "We have conducted the restructuring proceedings together with the managing director. Business activity has continued as planned. We have also taken targeted measures to stabilise earnings and revenue. The solution not only ensures the company's survival and preserves its know-how, but also opens the door to new opportunities."

In addition to Mr Torsten Gutmann and Dr Oliver Liersch, the PLUTA team is also comprised of economist Mr Jürgen Schendel, business lawyer Mr Marc Strüber and attorney Dr Karl-Friedrich Gulbins.

Insolvency monitors Mr Christian Hausherr and Mr Laars

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Schoppe said, "The cooperation with all involved has been excellent. In both cases here, debtor-in-possession proceedings were the ideal instrument to preserve the group and most of its jobs."

The process of finding an investor was supported by Ms Carina Küffen and her team at M&A advisory firm Saxenhammer.

On the buyer's side, the process was supported by Nuremberg-based law firm G&P Rechtsanwälte, which specialises in business law and transaction advisory services. Senior partner Mr Christian H. Gloeckner (corporate, commercial and insolvency law) held primary responsibility for the M&A process on behalf of LongTec Holding AG.

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